

PROPERTY: Ferdinand/Pike State Forest

SALE DATE, TIME AND LOCATION: May 14, 2009, 10:10AM EDT, sale location is property office, 6583 E SR 264, Ferdinand, IN 47532

SALE NUMBER: 6310904

TYPE OF SALE: SEALED BID

LOCATION OF TIMBER: 78 Acres in Pike Co, Sec. 10, T2S, R7W

CONTACT: Jamie Winner, Resource Specialist (812)367-1524

REMARKS: Tally #1 is individually marked trees. Tally #2 is an estimated tally using point sampling. Contact property for more information. Operator responsible for obtaining a road permit from Pike County Commissioners.

Tally #1:

<u>Species</u>	<u># Trees</u> <u>Sawtimber</u>	<u>Estimated Volume</u> <u>Board Feet – Doyle</u>	<u># Trees</u> <u>Poles</u>	<u>Pole Volume</u> <u>Est. - Cords</u>	<u>Culls</u>
Yellow Poplar	129	43,578			1
Virginia Pine	160	10,789			0
Black Oak	34	9,570			0
White Pine	18	7,315			1
White Ash	58	6,434			8
Scarlet Oak	22	5,514			0
White Oak	49	5,301			1
Sweetgum	24	4,651			1
Pignut Hickory	38	4,071			3
Sycamore	20	4,054			1
Sugar Maple	30	3,844			5
Red Maple	23	3,715			3
American Beech	13	1,504			2
Red Oak	7	1,155			0
Shingle Oak	8	1,035			0
Blackgum	11	951			3
Black Cherry	5	647			2
Pin Oak	1	478			0
American Elm	4	356			2
Honeylocust	3	246			1
Shagbark Hickory	2	203			0
Red Elm	2	180			0
Black Locust	3	150			0
Shortleaf Pine	1	112			0
Sassafras	2	87			0
Black Walnut	1	32			0
Total	668	115,972			34

Tally #2:

<u>Species</u>	<u>Est. # Trees</u> <u>Sawtimber</u>	<u>Estimated Volume</u> <u>Board Feet – Doyle</u>	<u>Est. # Trees</u> <u>Poles</u>	<u>Pole Volume</u> <u>Est. - Cords</u>	<u>Culls</u>
White Pine	124	29,940	19	4	0
Yellow Poplar	1	620	0	0	0
White Ash	0	0	38	2	0
Total	124	30,820	57	6	0

Combined total for

Tally #1 and #2:	792	146,792	57	6	34
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Purchased by:

Werner Specialty Hardwoods, Inc.

584 N. Kluemper Road

Jasper, IN 47546

812-631-1235

FSC Group CoC Certificate Number SCS-COC-002041